

HUD NOTIFICATION

U.S. Department of Housing and Urban Development
Washington, D.C. 20410

ACTION: Brownfields Economic Development Initiative (BEDI)

Grant Award

Fiscal Year 2000

DESCRIPTION: BEDI assistance for the following recipient in the stated amount:

Congr.

Recipient

Unified Government of Wyandotte

County/ Kansas City, Kansas

Congr.

Districts

Amount

\$400,000

This information is eligible for release to the recipient on

PROJECT HIGHLIGHTS: The City has been awarded \$400,000 in BEDI funds and \$2,000,000 in 108 funds to support the expansion of an existing business, Weld Racing, Inc. to a 200,000 square feet facility Kansas City, Kansas. The BEDI funds will be applied to \$817,000 in remediation costs to ensure that construction maintains compliance with requirements for the former superfund site.

construction maintains compliance with requirements for the former superfund site. The 108 funds will supplement \$10,000,000 from GMCA Commercial Mortgage in private financing for the expansion. The project will result in 100 jobs which will be made available to lower income area residents. El Centro, Inc., the current property owner, will work with Weld Racing on training and placement of area residents.

Recipient Contact: LaVert Murray, Director of Development (913) 573-5730

HUD Contact - Tony Johnston, EDI Program, Office of Economic Development (202) 708-0614 ext. 4560.